

Welcome to Downtown Lynchburg!



Lynchburg Downtown Revitalization Projects

*Historical & Current Assessed Values
Public & Private Investments*

Fall 2007



Downtown Revitalization Projects

- *Completed Projects*
- *In Progress Projects*
- *Future Projects*

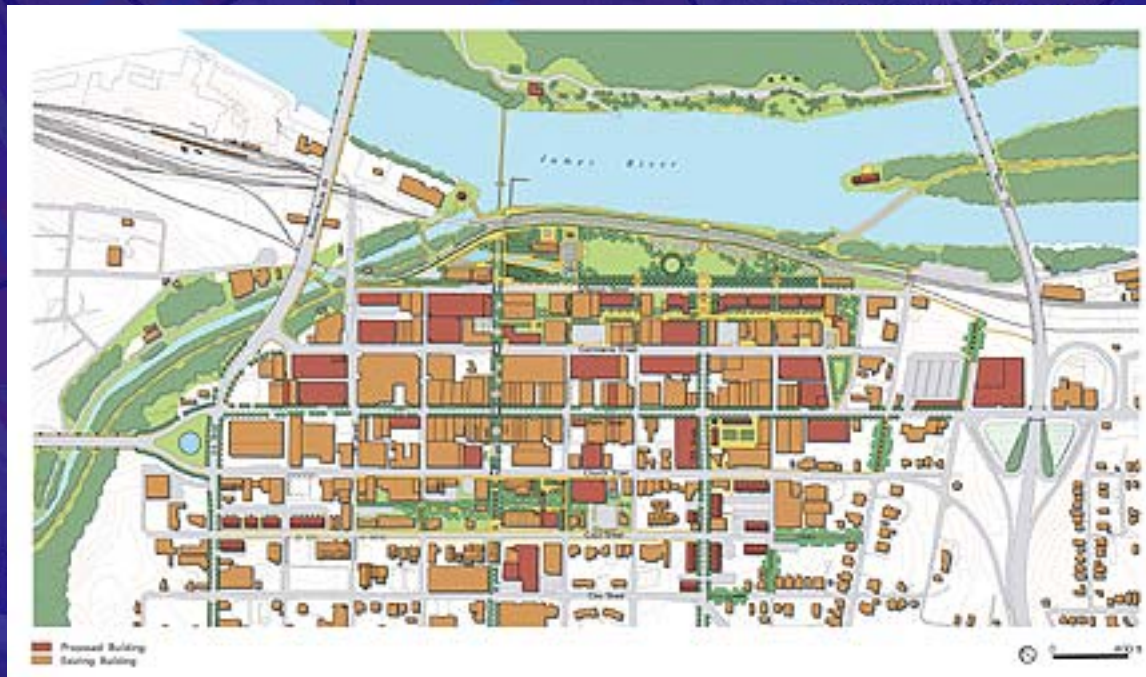


Downtown Revitalization Projects

Completed Projects



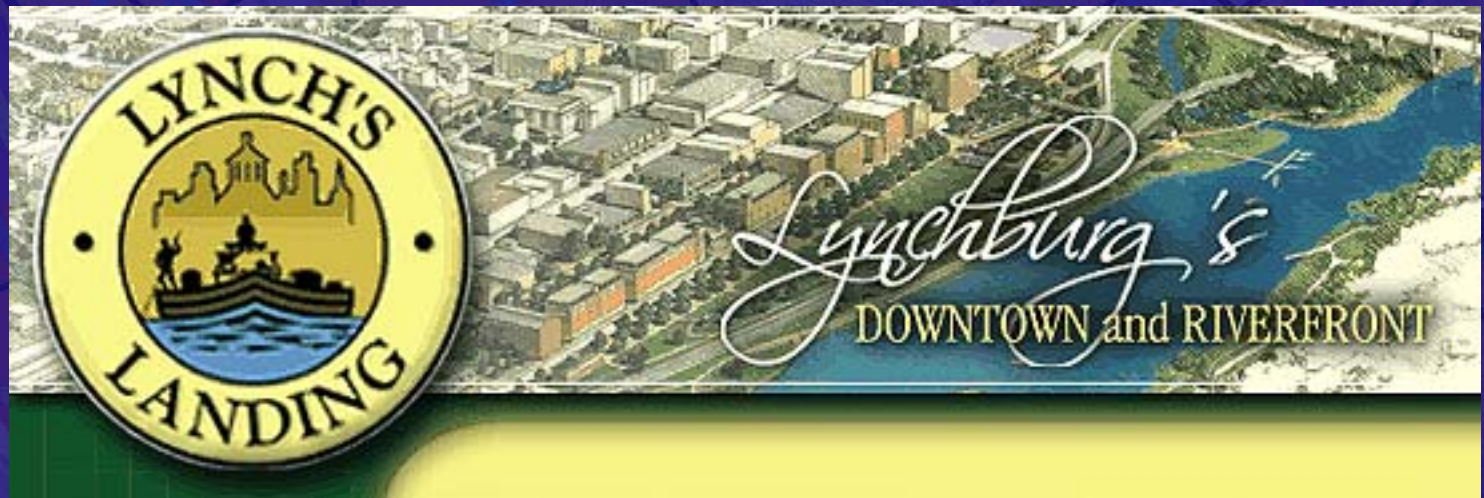
Sasaki Master Plan



- City Council approved plan unanimously May 2001
- Cost: \$ 250,000



Lynch's Landing

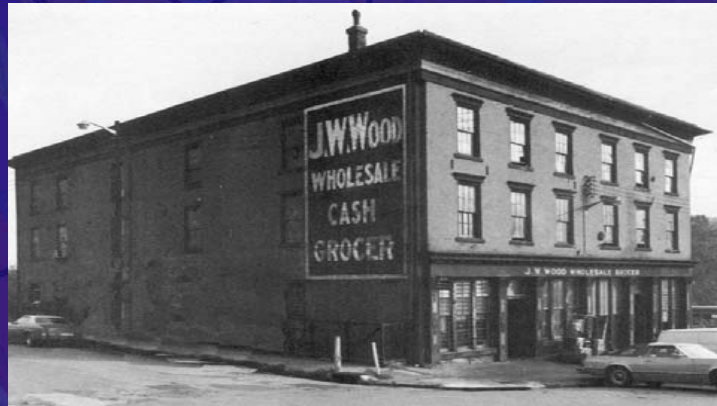


- Lynch's Landing became City's Partner in 2001
- Hired Downtown Executive Director; manages the Main Street Program
- 55,164 volunteer hours in five years at a value of \$1,210,630
- Partnerships with 65 corporate partners and non-profits
- Council's initial appropriation to Lynch's Landing, \$45K, Feb. 2001
- Tracked Downtown investment: last seven (7) years = \$129 million (public & private)



Completed Project

Amazement Square Museum



- J.W. Wood Building, Built 1862-63 (Confederate Supply/Infirmary)
- Location: 25-27 Ninth Street
- CDBG 1995 - 2001: \$ 230,000
- Renovations Completed March 2001
- Old Assessed Value: \$ 100,000
- New Assessed Value: \$ 2,474,400
- Renovation/Other Costs: \$ 6.8 million



Completed Downtown Project

Human Services Building



- J.W. Ould Building, Built 1911
- Location: 99 Ninth Street
- Purchased by City in 1999: \$ 650,000
- Renovations Completed April 2003
- 170 Employees

- Old Assessed Value: \$ 225,350
- New Assessed Value: \$ 6,338,000
- Renovation/Other Costs: \$ 8.5 million



Completed Downtown Project

Housing Authority Building



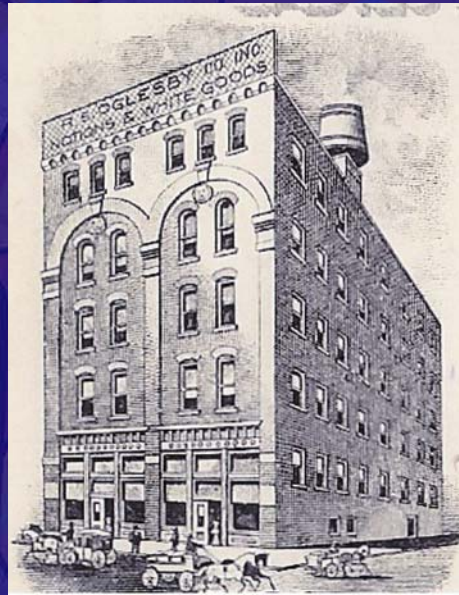
- Strother Drug Co./Jobbing House Building, Built 1908
- Location: 918 Commerce Street
- Purchased by Housing Authority: \$ 185,000
- Renovations Completed June 2003
- 24 Employees

- Old Assessed Value: \$ 125,000
- New Assessed Value: \$ 630,300
- Renovation/Other Costs: \$ 2.4 million



Completed Downtown Project

LynCag Building



- Former RS Oglesby Co., Notions & White Goods, & Gannaway Hardware Building; built 1904
- Location: 926 Commerce Street
- Renovations Completed in 1989
- LynCAG moved into building in 1999
- Old Assessed Value: \$ 400,000
- New Assessed Value: \$ 484,800
- Renovation/Other Costs: \$ 400,000



Completed Downtown Project

Renaissance Theatre



- Built 1900
- Location: 1022 Commerce Street
- CDBG 1996 - 2000: \$ 100,000
- Renovations Complete
- Old Assessed Value: \$ 200,000
- New Assessed Value: \$ 484,100
- Renovation/Other Costs: \$ 200,000



Completed Downtown Project

Courtland Center Building



- Built 1909
- Location: 620 Court Street
- Purchased: \$ 350,000
- Now Arise Treatment Facility
- Renovations Completed July 2002
- Old Assessed Value: \$ 400,000
- New Assessed Value: \$ 3,482,600
- Renovation/Other Costs: \$ 4 million



Completed Downtown Project

High Peak Sportswear / Celebration Bridal



- Built 1891, formerly known as the McGehee Furniture Store
- Location: 920 Main Street
- Purchased in 1994: \$ 155,000

- Old Assessed Value: \$ 169,000
- New Assessed Value: \$ 745,300
- Renovation/Other Costs: \$ 550,000



Completed Downtown Project

Estate Specialists Building



- Location: 1220 Commerce Street
- Old Assessed Value: \$ 98,700
- New Assessed Value: \$ 403,900
- Renovation/Other Costs: \$ 200,000



Completed Downtown Project

Baby B's Lofts



- Location: 821 Main Street
- Baby B's open on main floor
- Loft apartment on upper floors
- Old Assessed Value: \$ 105,000
- New Assessed Value: \$ 383,800
- Renovation/Other Costs: \$ 300,000



Completed Downtown Project

Riverviews Artspace



- Built 1898, top two-floors added in 1902
- Formerly known as the Craddock Terry Warehouse (Shoe Company)
- Location: 901 Jefferson Street
- 36 Loft Apartments, Offices, Shops, Day Studios, Art Gallery, and Meeting Rooms

- Old Assessed Value: \$ 116,700
- New Assessed Value: \$ 2,248,900
- Renovation/Other Costs: \$ 3.5 million



Completed Downtown Project

Dance Theater & 720 Café



- Built 1891 - 1894
- Location: 720-722 Commerce St.
 - 720 Café
 - Dance Theater of Lynchburg

- Old Assessed Value: \$ 230,600
- New Assessed Value: \$ 468,900
- Renovation/Other Costs: \$ 450,000



Completed Downtown Project

Swann Group



- Built 1891 - 1894
- Location: 724 Commerce Street

- Old Assessed Value: \$ 610,000
- New Assessed Value: \$ 727,900
- Renovation/Other Costs: \$ 1 million



Completed Downtown Project

YMCA Building



- Built 1912
- Location: 1313-1325 Church Street
- Renovations Completed Summer '03
- Old Assessed Value: \$ 2,600,000
- New Assessed Value: \$ 3,508,400
- Renovation/Other Costs: \$ 1.4 million



Completed Downtown Project

N&W Freight Depot



- Built 1912
- Location: 10 Ninth Street
- Craddock Cunningham Architectural Partners, 2nd Floor
- Depot Grille, 1st Floor
- Old Assessed Value: \$ 35,000
- New Assessed Value: \$ 625,000
- Renovation/Other Costs: \$ 1 million



Completed Downtown Project

Federal Courthouse Building & Post Office



- Built 1915
- Formerly known as the John Wyatt School
- Location: 1101 Court Street
- Purchased by Housing Authority in 1973: \$ 100,000
- Opened Spring 2005
- Old Assessed Value: \$ 500,000
- New Assessed Value: \$ 9,603,800
- Renovation/Other Costs: \$ 17.1 million

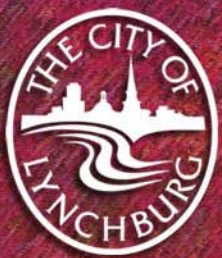


Completed Downtown Project

Ninth Street Corridor Improvements



- In 1700's, bottom of Ninth St. served the James River Ferry
- Includes Streetscape & Signage
- Costs through 2005: \$ 2.9 million
- Completed 2005



Completed Downtown Project

Bank of the James Building

- Built 1970
- Formerly known Central Fidelity Bank Building
- Location: 828 Main Street
- Purchased in 2003 for \$1.8 million by Western Associates III
- Old Assessed Value: \$ 3,500,000
- New Assessed Value: \$ 6,500,000
- Renovation: \$ 1 million for one floor. Other renovation costs not known.



Completed Downtown Project

Bluffwalk Center – Craddock Terry Hotel



- Location: 1323 Jefferson Street
- City committed \$3.5 million to project
- Includes a hotel, two restaurants, and a microbrewery
- Old Assessed Value: \$ 62,600
- New Assessed Value: \$ 10,409,300
- Renovation/Other Costs: \$ 23 million



Completed Downtown Project

1113 & 1117 Church Street



- Location: 1113 & 1107 Church St.
- Loft apartments upper floors, commercial space lower floor
- Old Assessed Value: \$ 102,100
- New Assessed Value: \$ 1,045,900
- Renovations & Other Costs: \$1.6 million



Completed Downtown Project

City Market Lofts



- Built 1878 - 1949
- Location: 1225, 1301 Main Street
- 67 Loft Apartments, retail space
- City provided loan in Sept. 2002: \$ 950,000
- Old Assessed Value: \$ 650,200
- New Assessed Value: \$ 4,998,900
- Renovation/Other Costs: \$ 12 million
- Completed Summer of 2007



Completed Downtown Project

Pride of VA Warehouse



- Built: 1912
- 1000 Jefferson Street
- Old Assessed Value: \$ 69,900
- New Assessed Value: \$ 923,000
- Estimated Renovations/Other Costs: \$ 2 million
- Office space now for several businesses



Completed Downtown Project

921 Main Street



- Built: 1911
- 921 Main Street
- Old Assessed Value: \$ 134,100
- New Assessed Value: \$ 524,300
- Renovation/Other Costs: \$ 500,000



Completed Downtown Project

519 Church Street

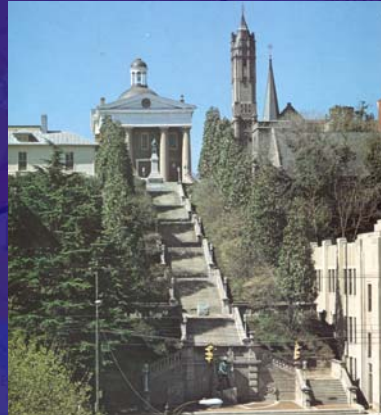
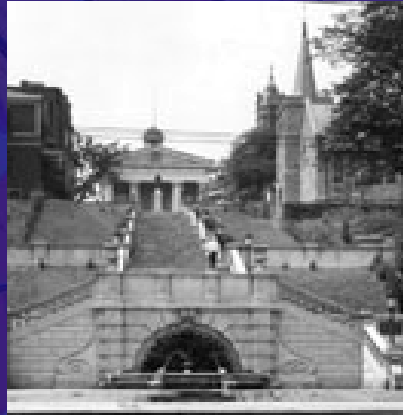


- Built: 1906
- 519 Church Street
- Old Assessed Value: \$ 39,400
- New Assessed Value: \$ 465,500
- Renovation/Other Costs: \$ 500,000



Completed Downtown Project

Monument Terrace



- Built 1924
- Location: 901 Church Street
- Fundraising Efforts: \$ 300,000
- Reopened September 10, 2004
- Renovation/Other Costs: \$ 2.5 million



Completed Downtown Project

Riverfront Festival Park & Depot Improvements

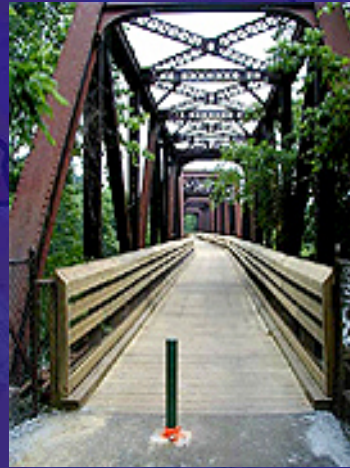


- Location: 1100-1300 Block Jefferson Street
- Seating available for 5000 on lawn (3.7 acres)
- Renovations/Other Costs: \$ 2,100,000



Completed Downtown Project

Percival Island Parking Lot & Trail



- Renovations Completed 1998
- Renovation/Other Costs: \$ 800,000



Completed Downtown Project

Langley Fountain



- Location: end of Ninth Street
- Bruton Langley donated in Oct. 2002: \$ 100,000
- Eleven businesses donated services valued at \$ 100,000
- City maintains fountain
- Cost to construct: \$ 200,000

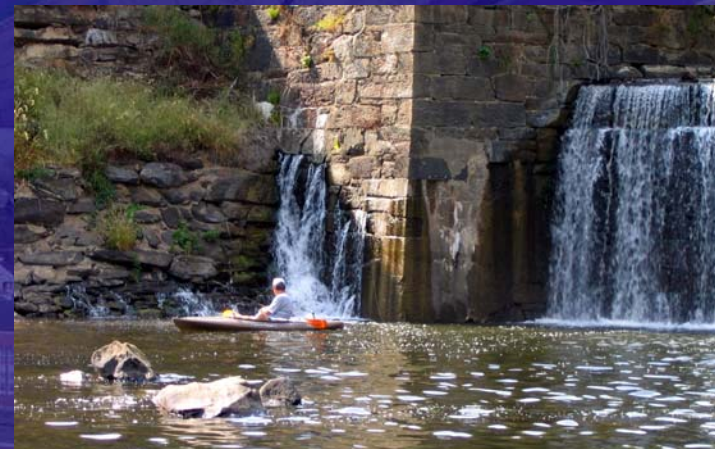


Completed Downtown Project

7th Street Canoe Launch



- Open to the Public
- Opened Summer 2004
- Approximate Cost: \$ 10,000

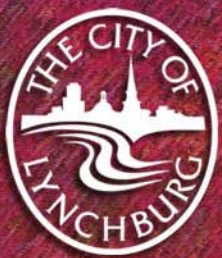


Completed Downtown Project

Boat Ramp Smiley Block



- Built 2000 - 2001
- Renovation/Other Costs: \$ 50,000



Lynchburg Revitalization Projects

In Progress Projects



In Progress Project

Virginia Main Street Program

Virginia

Downtown Revitalization & Main Street Programs

• Programs • Organizations • Resources •



- 2001-2007 – a total of 77 downtown businesses either created, expanded, or retained, and...
- 602 new downtown jobs
- Lynchburg selected as the 2006 Great American Main Street Award Winner



In Progress Project

Skateboard Park



- Location: Ninth Street and Riverfront
- City partnered with Amazement Square Museum
- Renovation/Other Costs: \$ 300,000



In Progress Downtown Project

Academy of Music



- Built 1912
- Location: 524-600 Main Street
501 Commerce Street
- Total City Investment: \$ 2,141,000

- Old Assessed Value: \$ 160,000
- New Assessed Value: \$ 4,343,100
- Renovation/Other Costs: \$ 20 million



In Progress Downtown Project

723 Jefferson Street



- Built 1916
- Formerly known as the Coca Cola Bottling Plant
- Location: 723 Jefferson Street

- Old Assessed Value: \$ 78,000
- New Assessed Value: \$ 212,600
- Renovation/Other Costs: \$ 700,000



In Progress Downtown Project

Old Courthouse Museum



- Built 1855
- Location: 901 Court Street
- Reopening scheduled for 2008

- Old Assessed Value: \$ 515,000
- New Assessed Value: \$ 1,487,500
- Renovation/Other Costs: \$ 2.6 million



In Progress Downtown Project

Pride of VA Building & Warehouse



- Built: 1900
- 1016 Jefferson Street
- Old Assessed Value: \$ 30,000
- New Assessed Value: \$ 74,600
- Estimated Renovations/Other Costs: \$ 2 million



In Progress Downtown Project

1016 Church Street

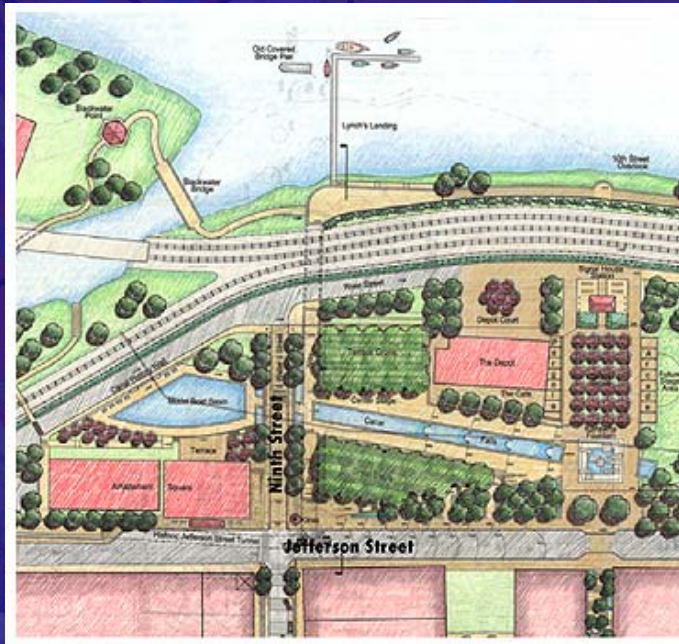


- Built: 1909
- 1016 Church Street
- Old Assessed Value: \$ 78,400
- New Assessed Value: \$ 188,700
- Renovation/Other Costs: \$ 600,000



In Progress Downtown Project

Canal Square



- Location: Between Ninth & Tenth Streets
- Renovations to restore portion of the Kanawha Canal
- Renovation/Other Costs: \$ TBD



Revitalization Projects

Future Projects



Future Downtown Project

Signal Train Tower



- Built 1900
- Location: 11 Ninth St. and in front of Riverfront train tracks
- City donated to Amazement Square Museum
- Estimated Renovation/Other Costs: \$ 120,000



Future Downtown Project

612-616 Commerce Street

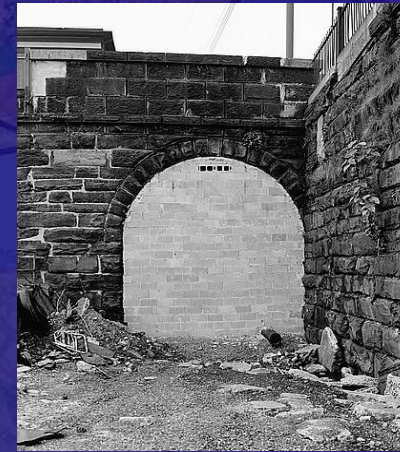


- Built 1910, Formerly Consolidated Shoe Company
- Location: 612-616 Commerce Street
- Purchased by McGoodwin Company in Jan. 2003: \$ 165,000
- 31 Loft Apartments Planned
- Old Assessed Value: \$ 119,600
- New Assessed Value: \$ 372,400
- Renovation/Other Costs: \$ 378,800



Future Downtown Project

Ninth Street Railroad Tunnel



- Built in 1870 by Virginia Midland Railroad
- Location: Under Ninth Street at Jefferson Street
- Length: 170 ft.
- Renovation/Other Costs: \$ TBD



Downtown Awards

“2003 VML Achievement Award”
Downtown and Riverfront Master Plan

“2003 Outstanding Plan Award”
VA Chapter of American Planning for
Downtown and Riverfront Master Plan

“2003 Award of Excellence”
Virginia Downtown Development
Association

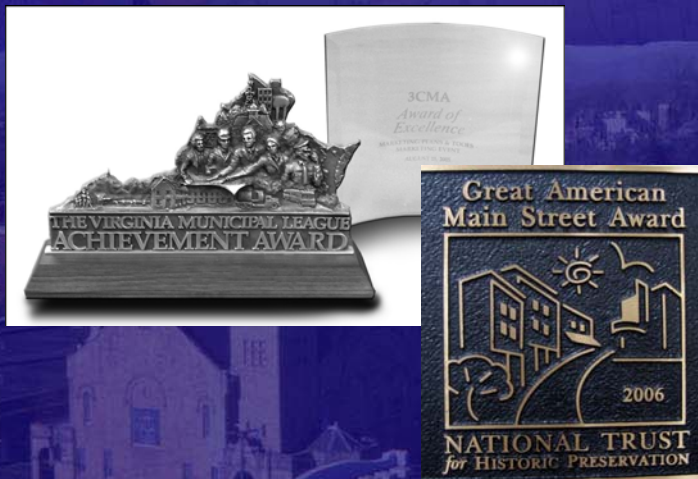
“2005 VML Achievement Award”
Ninth Street Corridor Improvement Project

***“2005 3CMA Award of
Excellence”*** Monument Terrace
Restoration Project

***“2006 Great American Main
Street Award”***

***“2006 All Star Public Improvement
Project”*** Ninth Street Corridor Initiative

“2006 \$30 Million Community”
Lynch’s Landing & the City of Lynchburg



Downtown Revitalization Projects

- Total 2003 Assessments: \$ 24,545,050
- Total 2007 Assessments: \$ 123,991,500
- Total Investments to Date: \$ 123,660,000 *

* Includes both private and public investments for all downtown locations in this presentation.



"If it's happening . . . it's happening downtown."